

## ABOUT JERSEY

### Brief Details

- The largest of the Channel Islands
- 85 miles from England/14 miles from France
- Measures 45 square miles (9 x 5 miles)
- Population 90,000
- A UK visa is sufficient for travel to Jersey

### Why Jersey is a Leading International Finance Centre

- Political and Financial Stability
- Effective, comprehensive, world class, internationally recognised Regulatory Standards
- Robust modern and sophisticated legislation
- Privacy/confidentiality, not secrecy
- Tax Neutrality – as investors are outside Jersey there are **no** domestic taxes
- Self-governing UK Crown dependency
- In Europe but not in UK or EU
- Proven track record in European listings
- Depth and breadth of more than 13,000 finance professionals
- One of the first jurisdictions to regulate Trust Company Business
- Clarity and quality of products and services offering
- Convenient location – 35 minutes by air from London
- Time Zone – same as the UK – and able to transact business in the same working day
- Excellent Communications

### Tax Regime

- Standard 0% corporate tax on worldwide income and bank deposit interest paid in Jersey
- No stamp duty on share transfers
- Outside UK VAT network
- No withholding tax on dividends paid or received
- No capital gains tax
- No inheritance or wealth tax

### Jersey's Regulatory Standards cited as Amongst Best Globally

- Financial Action Task Force: "close to complete adherence", Jersey is considered a co-operative jurisdiction
- Financial Stability Forum - Jersey is considered to be a group one jurisdiction
- International Monetary Fund – ranked number 1 in 2009 – "Jersey has a robust supervisory framework and adequate legal system"
- The 2009 G20 summit was favourable for Jersey as it confirmed that the Island has a tax regime that meets the highest standards of transparency and regulation. The Island was then ranked in the top tier in the list published by the OECD alongside the UK, US, Germany and France
- Jersey was named as the top offshore finance centre in the world in the latest official rankings by the City of London.

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### Corporate Opportunities

- Inbound and Outbound Investment
  - Capital Markets/Corporate Structuring - Holding companies for M & A/Listings
- Jersey has a flexible funds regime – used for private equity, real estate, hedge and infrastructure investment opportunities
- Banking domicile - suitable location for the establishment of foreign Banks to service international corporate and private clients.

### Private Client Opportunities

- General estate and succession planning
  - Trust structures
  - Foundations
  - Limited Partnerships
- Private Trust Companies
  - Family Offices
- Experts in private banking and investment management

### Useful Websites

- Jersey Finance Limited:
  - <http://www.jerseyfinance.je>
- Jersey Financial Services Commission:
  - <http://www.jerseyfsc.org>
- Jersey Legal Information Board:
  - <http://www.jerseylaw.je>
- Jersey Income Tax:
  - <http://www.gov.je/TaxesMoney/IncomeTax/Pages/default.aspx>
- Jersey Tourism:
  - <http://www.jersey.com/english/intro/>

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