

JERSEY HOLDING COMPANIES AS LISTING VEHICLES

Within the region of 80 companies listed on worldwide stock exchanges from London to New York and a combined market capitalisation of approved £70 billion, Jersey is now one of the leading international finance centre jurisdictions to be used as listing vehicles.

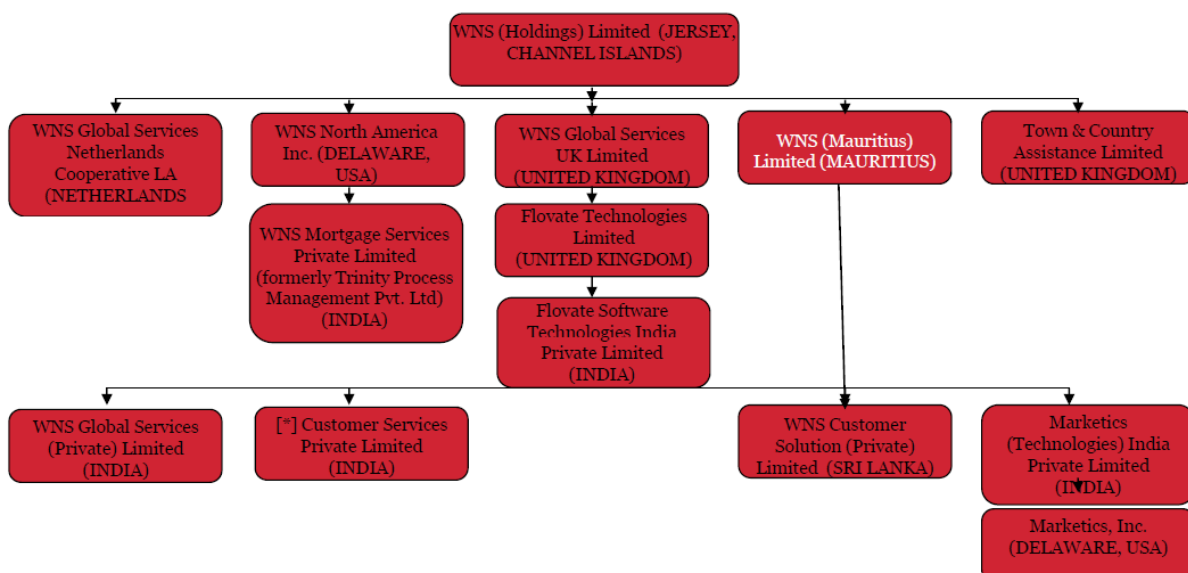
Benefits of Using Jersey Holding Companies as Listing Vehicles

- Tax neutral (no income tax, withholding tax on dividends, interest and royalties, capital gains, VAT, capital transfer, corporation taxes, stamp duty)
- 3 Resident share registrars
- Ability to trade shares directly through CREST (the UK share settlement system)
- A Jersey Public Holding Company is comparable to a UK PLC, but more flexible
- Well established precedents, leading to lower costs and quicker turnaround
- Incorporated and Protected Cell Companies are available
- Limited filings
- Well-respected, investor-friendly jurisdiction
- Same-day incorporation

Jersey's Credentials

- Jersey has a dominant position amongst offshore centres in high-value listing work
- All FTSE-100 companies incorporated outside the UK are Jersey companies
- Isle of Man has been used in the past for AIM listings, but not for larger caps (and VAT on legal fees and other Services in the Isle of Man)
- Track Record on London Stock Exchange's Main Market, AIM, Plus, New York, Euronext, Toronto, Hong Kong and Others

Example of a Jersey Structure for Indian Based Clients*



*Source Mourants

Moore Stephens Jersey's Credentials

Having been involved in a number of listings of Jersey Holding Companies, we have relevant professional experience and expertise to meet your needs. We have a dedicated listings team that deals with all matters from inception to ongoing.

Our Services

- Incorporation of the Jersey Holding Company
- Establishing banking facilities and ongoing cash management
- All matters leading up to the listing, including liaising with all key parties
- Ongoing Administration, including:
 - Maintenance of up to date registers of (a) Members via the Registrars Corporate Portal and (b) Directors and Company Secretary
 - Maintain the statutory records of the company
 - Ensure compliance with both the relevant Stock Exchange and Jersey Regulatory requirements

Moore Stephens Jersey is part of Moore Stephens International, which is regarded as one of the world's major accounting and consulting networks consisting of 351 independent firms with 630 representative offices and some 21,000 people across 98 countries.

This information sheet provides a brief outline only and is not comprehensive as such and should you require further specific advice, please contact Kathy Gillen

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