

## JERSEY YACHT REGISTRATION

Jersey is a Crown dependency, which has established a unique relationship with the English Crown since 1204. This grounding has facilitated the development of a mature and well-respected regulatory regime, which meets international standards. As an international finance centre, Jersey can provide the associated legal, banking, and company and trust services to assist potential vessel owners to register in Jersey.

Being a member of the coveted Red Ensign Group (REG), the Jersey registration system is monitored by the UK's Maritime and Coastguard Agency (MCA) and is an acknowledged market leader as a choice of Port of Registry, which has been active for some 200 years.

Stringent measures maintain the respect and competency of the Jersey Registry.

The Jersey Yacht Registry specialises in pleasure yachts up to 400 tons, but is also able to register commercial vessels up to 150 tons. The popular A3 Certificate enclosed in the blue hardback cover is automatically issued and the registration period lasts for 10 years. This extended period helps the vessel owner reduce renewal costs and causes less inconvenience.

At present, Jersey has some 2000 pleasure vessels on the register.

Jersey registered pleasure craft enjoy the benefits of flying the well respected Red Ensign, and the services of the British Consulate are available to owners in connection with their vessel.

When considering pleasure yacht ownership, Jersey, once again, is acknowledged as a market leader.

As a provider of yacht-related services, Moore Stephens can assist with the establishment and management of effective vehicles for ownership of vessels, registration and representative services. Moore Stephens can also provide accounting, audit and advisory services and, in conjunction with a wide network of institutions, with which we have established relationships, can provide various supporting services such as banking and insurance.

***Moore Stephens Jersey is part of Moore Stephens International, which is regarded as one of the world's major accounting and consulting networks consisting of 351 independent firms with 630 representative offices and some 21,000 people across 98 countries.***

This information sheet provides a brief outline only and is not comprehensive as such and should you require further specific advice, please contact Kathy Gillen:

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